

# Research and development

In the last two years, have you:

- + Developed a new product or improved an existing one?
- + Made or attempted a significant improvement to your production process?
- + Performed bespoke design or engineering services for third parties?
- + Created an innovative or unique piece or software?

If so then you could be eligible to make a Research & Development (“R&D”) tax claim.



## What costs get relief?

R&D costs associated with solving scientific or technological uncertainty may qualify if they fall into one of the following headings:

- + Staff costs
- + Consumable items (materials, power, fuel and water)
- + Software
- + A proportion of the costs of “externally provided workers”
- + A proportion of the costs of sub-contracted R&D

## The benefits for you

### If you are under the small and medium-sized entities R&D scheme:

- + Up to 25% of R&D qualifying costs reduction in corporation tax liability; or
- + Up to 33% of R&D qualifying costs as a cash repayment if loss making.

## Why choose us

- + You pay nothing unless your claim is successful
- + Our specialists understand fully HMRC's requirements, so position your project accordingly on your behalf
- + You would incur no additional costs should HMRC open an enquiry into your claim\*
- + Our specialists have identified over £3m of R&D tax relief in the last year alone for our clients

*\*subject to conditions and maximum of £5,000*

**If you think you have a project which might be eligible, or would like to discuss this further, please get in touch with us.**

[info@forrester-boyd.co.uk](mailto:info@forrester-boyd.co.uk)

[forrester-boyd.co.uk](http://forrester-boyd.co.uk)

**Grimsby:** 01472 350601

**Louth:** 01507 606111

**Scunthorpe:** 01724 863105

**Skegness:** 01754 761777

**Beverley:** 01482 889400

**Hull:** 01482 889400

 **Forrester Boyd**  
CHARTERED ACCOUNTANTS

Forrester Boyd is a partnership operated from Grimsby, Louth, Scunthorpe and Skegness.

Forrester Boyd operating from Beverley and Hull, is a trading name of Forrester Boyd Robson Limited, a company incorporate in England and Wales with company number 08370127 and registered office at Kingfisher Court, Plaxton Bridge Road, Woodmansey, Beverley, HU17 0RT.