



Charities and not-for-profit

Supporting you so that
you can support others



Forrester Boyd
CHARTERED ACCOUNTANTS

What you should expect from your accountant

You already know what services an accountancy firm provides so we won't tell you that. What we will tell you though is that we want you to get real value from your accountant's services.

Yes of course you can have the traditional accountancy services, but to get real value from working with us, we focus our attention on your financial strategy and objectives and what you need to help you achieve your goals.

We have experts who have worked with charities, not for profit and community interest companies for many years. Our team are ingrained in the nuances of this sector so can deliver advice and support that goes above and beyond.

- ✓ Help to evaluate the current financial performance of your charity and pin-point areas for improvement
- ✓ Support you through applications for grants and locating sources of funding to assist you
- ✓ Advice surrounding VAT and corporation tax planning in this complex sector
- ✓ Stay ahead of changing legislation in the Charities Commission
- ✓ Ensuring you are compliant with governance procedures in a timely manner
- ✓ Help to make sure your internal controls are strong to prevent fraud
- ✓ Advisory support to Trustees
- ✓ Advice in relation to trading subsidiaries and property structure to ensure maximum tax efficiency
- ✓ Pro-active and forward thinking relationship



Charities and not-for-profit expertise

As we have already said, yes we do the accountant thing. But we also understand sectors. We have teams that focus on them. We talk your language.

It's important that we know how your charity works so we can get accustomed to it as quickly as possible. Not only is your charity unique but so is your sector and we get that.

We have invested in developing specialist teams and expertise across all of our offices located in Lincolnshire and the Humber. They provide a service that understands the unique challenges and technical requirements of the charity and not-for-profit sector.

“ Our adviser is always really **helpful** and able to answer our queries. Their **advice is invaluable** and it is good to know **they understand what our requirements are**.

Supporting you with:



Internal Controls

- ✓ Advice on implementation
- ✓ Finance team procedures
- ✓ Trustee documentation & policies
- ✓ Processes efficiency



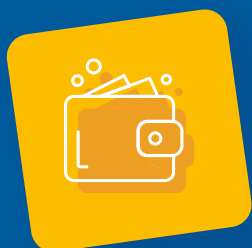
Structure

- ✓ Governance
- ✓ Centralisation
- ✓ Procurement
- ✓ Charity registration
- ✓ Integrated curriculum financial planning
- ✓ Commercial trading activities
- ✓ Subsidiaries
- ✓ Choosing accounts software



Monitoring

- ✓ Budget setting & reporting
- ✓ Benchmarking
- ✓ KPIs
- ✓ Management Accounts
- ✓ Internal Scrutiny



Finance

- ✓ Investments*
- ✓ Due diligence
- ✓ Revenue maximisation
- ✓ Recovery plans



Operations

- ✓ Training
- ✓ Software
- ✓ Process updating
- ✓ Gift aid procedures
- ✓ Supplier contracts
- ✓ Banking
- ✓ Data security



Compliance

- ✓ Internal/External audits
- ✓ VAT/PAYE/MTD/Corporation tax
- ✓ IR35
- ✓ Companies House
- ✓ Gender reporting
- ✓ Grant audits

* Investment advice delivered by Forrester Boyd Wealth Management



1 in 6 18-34 year olds
across the UK plan to
volunteer this year.¹

Are you making the most from volunteers?

Volunteering intentions from young adults could see extra 2.5mn give their time this year.

Research from Pro Bono Economics has revealed that charities could benefit from up to 2.5 million new younger volunteers as one in six people aged 18 to 34 plan to start volunteering in 2023.

Overall, 11% of people said they plan to give unpaid help to a group or organisation, which equates to 7 million new volunteers. The increase in volunteering intentions follows a period of sustained decline that was intensified by the Covid-19 pandemic.¹



36%
of consumers
cutting back on
donations²

“ Staff recruitment and retention is a huge challenge

All businesses no matter what sector are currently facing challenges with regards to recruiting and retaining staff.

People are much more conscious about their future employers ethos, and their credibility when it comes to ESG and CSR factors.

This means that people no longer need to work in the charity sector to get the same sense of purpose anymore. This is a huge challenge for the charity sector.

SOURCE OF DATA:

¹ <https://fundraising.co.uk/2023/01/04/volunteering-intentions-from-young-adults-could-see-extra-2-5mn-give-their-time-this-year/>

² <http://www.charitytoday.co.uk/36-of-consumers-are-looking-to-cut-their-charity-donations/>

Why work with Forrester Boyd?



Forrester Boyd is one of the largest independent chartered accountancy practices in the Lincolnshire and Humber region.

As a partner led practice, we focus our attention on training and developing our staff so they can deliver their expertise, knowledge and specialist advice to you.

A cuppa and conversation – what's not to like?

Let's talk....whatever your plans are for the future of your charity, we are happy to listen to your challenges and offer a fresh perspective and some expert advice from partners who really understand your business. Let's face it, we can all learn something from one another.

Contact us today

for a no obligation conversation.
What have you got to lose?

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