



Audit Services

Because you are more
than just a number



Forrester Boyd
CHARTERED ACCOUNTANTS

Caution

Be careful that rules for ineligible Companies and in particular Groups don't catch you out as these can see small Companies require an audit.



New Audit thresholds from 2025

For periods commencing 6 April 2025, you will need to have an external audit if your business meets **two** of the three following conditions:

- + Over 50 employees
- + Over £15m turnover
- + Over £7.5m gross assets

More than just compliance

The true value of an audit is in performing a much deeper analysis of the information and looking behind the figures – we get to the heart of your business. Our practical hands-on approach means you get so much more than just an 'audit by numbers'.

An audit can provide reliable and extremely valuable information for your business and can be the keystone to your organisation's growth and the achievement of your future objectives. At Forrester Boyd, we deliver a comprehensive partner-led audit service tapping into the wealth of experience within our practice. Your dedicated audit team build up a relationship with you ensuring that our time is spent asking the questions that will add value, rather than asking the same ones every year, over and over again.

It is with this level of involvement and understanding that we are able to not only identify weaknesses, but also suggest solutions and employ constructive criticism to help your organisation thrive. For every weakness identified, we ask why it's an issue, identify opportunities for improvement and agree a client action with you that can feasibly be implemented to drive change. You need to be able to understand any potential areas for improvement as quickly as possible so that you can resolve them quickly and efficiently.

We believe for any firm, the key to a successful audit is credibility. You need the credibility with stakeholders, trustees and directors and we have the credibility to deliver that efficient service and relationship.



+ What should you expect from your audit partner?

We believe that an audit should deliver more than the standard review of the business; it should add significant value to the systems and controls of your organisation, while aiding future growth and success.

We work professionally with you throughout the process to ensure a smooth audit delivery and are proactive in providing information and advice to you. Our audit service is not just a one-off annual visit, it is partner-led, with interim and full year meetings undertaken so that you benefit from the expertise and support of our senior, experienced people. We have a dedicated audit team who are appointed to you based on your specific sector expertise. Most notably, our team has vast expertise in completing audits for **charities** and **academies**.

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Our audit approach is very often bespoke and tailored to smaller owner managed businesses

+ Our audit process

We look at each audit on a case-by-case basis and this starts with an initial meeting with you where we will develop an understanding of your business, assess the risks and build an agreed audit strategy.

This might be about audit timing but increasingly in the post Covid world agreeing the mix of remote auditing and on site testing to suit your business. We are fully equipped with our audit platform to deliver remote audits but still love nothing more than getting on site and resolving things face to face, whether following some remote testing or to complete the audit at your premises.

If problems are identified as the audit is in progress, these will be highlighted to you in an interim report.

Upon completion of your audit, we will deliver a full audit report along with our recommendations. We will take you through our findings and discuss possible solutions for any issues raised to ensure that your organisation receives maximum benefit and impact from the audit process and results.





Clear, succinct & precise information

For many business owners, an audit report can at times be daunting.

We provide you with a report written in a clear and precise way drawing your attention to the findings and recommendations that you need to know about.

An audit should offer you a detailed health check of your business. Our auditors will pinpoint any potential areas of weakness and develop strategies to address and improve them for increased profitability and business efficiency.



Vital to business success

So as you can see, your company auditor plays a vital role in the success of your business so choosing the right audit firm is paramount.

No matter how big or small, we tailor our audit services to meet your needs.

We also have teams that deal with particular sectors who can often have greater governance procedures attached to the audit process such as charities and academies.



Engagement is key

Our staff are highly motivated and engaged.

They thrive on delivering service excellence, building rapport with clients, communicating effectively and being that 'critical' but constructive friend.

We like to ensure that we have a clear understanding of your business needs and expectations and aim to not only meet, but exceed them.



Joined up capabilities

Capability is key to an efficient and effective audit but we offer so much more than that.

We are large enough to be able to provide the flexibility and reliability of service, but small enough to work in a collaborative way with our clients with care. We provide an 'ethical' approach to offering clients not only an audit service but also accounts, tax, corporate finance and wealth management. We find that many clients can benefit from this truly holistic approach to business and personal financial management.



As an independent chartered accountancy firm with over 150 staff across 7 offices, we are large enough to deliver a consistent service but small enough to ensure you do not just become a number. Communication is key, both within our teams but more importantly, with you.



Our regular external file reviews report consistently effective results

It's good to talk...

If you have not already spoken to us about your audit service and would like a no obligation discussion about how we may be able to help or to benchmark against your existing service, please do get in touch.

Contact us for a no obligation discussion about how your business could benefit from our Audit Services.





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Forrester Boyd is a partnership operating from Grimsby, Louth, Scunthorpe, Skegness and Lincoln.

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